



PASIA CHANGES NAME TO COMPLEMENT PROCUREMENT AS A STRATEGIC RESOURCE

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Asia's leading procurement and supply management association recently changed its name to reflect its changing focus.

PASIA, previously the Procurement and Sourcing Institute of Asia, is now known as, Procurement and Supply Institute of Asia (www.pasia.org).

"The change in name reflects the increasing emphasis that the profession is placing on the end-to-end management of supplies and services acquisition from the determination of the need to the payment for need fulfilled and beyond...

... gone are the days of simple focusing on buying. Today, our professionals must not only source strategically, they also need to manage risk, to appraise and select suppliers, and to be concerned for CSR and sustainability. Hence, our new name reflects this integrated view," said Mr. Charlie Villaseñor, chairman and CEO of PASIA.

The rapid growth in Asia, meanwhile, is placing a huge demand on the profession; and, PASIA is championing and providing worldwide certification for a Global Ethics in Procurement and Supply Management certification program for corporations and government to rise to the occasion. In the program, both buying organizations and their suppliers undergo assessment, training, verification, and certification.

*'To protect the economic growth developing in Asia, it is vitally important procurement practices and sustainability rapidly improve. The impression the region is corrupt is a big hindrance to investment and trading throughout the region; thus, PASIA is committed to change this by developing **ethical practices** in procurement and supply management with interested buying companies and their suppliers," said Mr. Denis Nixon, Executive Director of PASIA.*

PASIA is the regional strategic partner of the Institute for Supply Management (ISM), the oldest and the most respected institute in the world, promoting Certified Professional in Supply Management (CPSM) certification throughout Asia-Pacific and the Middle East.

PASIA, together with support from ISM, IFPSM (www.ifpsm.org), and ITC (www.intracen.org) is presenting a world event in Manila by bringing together Chief Procurement Officers and all professionals in procurement and supply management from the region, Europe, and North America in the much anticipated, **PASIA-ISM Global Procurement and Supply Management Conference and Exhibition** on November 27 and 28, 2012 at the Marriot Hotel Manila.

For further information, contact
Ms. Maryann Yater
+632 8442680

PASIA Shared Services Secretariat:

10th Flr. DPC Place Building, 2322 Don Chino Roces Avenue, Makati City 1231 - Philippines
Tel. No.: (632) 844-2680 • Fax No.: (632) 844-8586 | www.pasia.org • info@pasia.org